

## VE Commercial Vehicles sells all time highest 6753 units in March 2016, recording a robust growth of 50%

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) has sold 6753 units in March 2016 as compared to 4503 units in March 2015 recording a growth of 50.0%. This includes 6633 units of Eicher brand and 120 units of Volvo brand.

## The following are the key highlights for March 2016

- Eicher branded trucks and buses have recorded total sales of 6633 units in March 2016 as compared to 4401 units in March 2015, representing a growth of 50.7%.
  - In the domestic CV market (5T and Above), Eicher branded tucks & buses have recorded sales of 5944 units in March 2016 as compared to 4084 units in March 2015, representing a growth of 45.5%.
  - On the Exports front Eicher branded tucks & buses have recorded sales of 689 units in March 2016 as compared to 317 units in March 2015, representing a growth of 117.4%.
- Volvo trucks have recorded sales of 120 units in March 2016 as compared to 102 units in March 2015, representing a growth of 17.6%.

## About VE Commercial Vehicles Ltd (VECV):

VE Commercial Vehicles Limited (VECV) is a 50-50 joint venture between the Volvo Group and Eicher Motors Limited. In operation since Jul 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components and engineering design services businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world. WWW.VECV.IN

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