

Media Statement

Feb 21, 2014: Eicher trucks and buses has decided to pass on full benefit of the 4% excise duty reductions to its customers which were announced by the Government for the commercial vehicle segment in the interim budget recently. The price reduction would be across all models of the Eicher brand and will be effective from Feb 18, 2014.



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<u>About VE Commercial Vehicles Limited (VECV)</u>: VE Commercial Vehicles Limited (VECV) is a 50-50 joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components and engineering design services businesses, the sales and distribution business of Volvo Trucks as well as aftermarket support to Volvo Buses in India. VECV's vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.