

Eicher sales stand at 3602 units for July Registers YTD growth of 7.6%

The following are the key highlights for July 2012:

- With the overall slowdown being witnessed in the Commercial vehicles industry, Eicher branded trucks and buses have recorded sales of 3602 units in July 2012 which is 13.2% lower than July 2011 sales. However, the YTD 2012 sales of Eicher branded trucks and buses stand at 29661 units as compared to LYTD 2011 sales of 27564 units, representing a growth of 7.6%.
- In the domestic CV Market (5T and Above), for the month of July 2012, Eicher branded trucks and buses have recorded sales of 3492 units as compared to 3935 units in July 2011, representing a drop of 11.3%. However, the YTD 2012 sales for Eicher branded trucks and buses stand at 28177 units as compared to YTD 2011 sales of 25852 units, representing a growth of 9%.
- In the domestic Bus segment, the July 2012 sales stand at 929 units as compared to 895 units in July 2011, representing a 3.8% growth. The YTD 2012 sales stand at 5755 units as compared to YTD 2011 sales of 4293 units, representing a 34% growth on YTD basis
- The heavy duty (HD) Eicher trucks have recorded sales of 562 units in the domestic market as against 601 units in July 2011. The YTD 2012 Eicher HD sales stand at 4759 units as compared to YTD 2011 sales of 3932, representing growth of 21% on YTD basis

About VE Commercial Vehicles Ltd (VECV):

VE Commercial Vehicles Limited (VECV) is a 50-50 joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components and engineering design services businesses as well as the sales and distribution business of Volvo trucks within India. VECV aims to become a full-range commercial vehicle company whose products will drive modernization in commercial transportation in India and other emerging world markets. <u>www.vecv.in</u>

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