



VE Commercial Vehicles sells 5492 units in February 2017, recording a growth of 9.1%

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) has sold 5492 units in February 2017 (FYTD 51270) as compared to 5032 units in February 2016 (LFYTD 45272) recording a growth of 9.1% (FYTD Growth of 13.2%). This includes 5372 units of Eicher brand and 120 units of Volvo brand.

Following are the key highlights for February 2017

- Eicher branded trucks and buses have recorded total sales of 5372 units in February 2017 (FYTD 50346) as compared to 4936 units in February 2016 (LFYTD 44150), representing a growth of 8.8% (FYTD Growth of 14.0%).
 - In the domestic CV market, Eicher branded trucks & buses have recorded sales of 4821 units in February 2017 (FYTD 42989) as compared to 4264 units in February 2016 (LFYTD 38327), representing a growth of 13.1% (FYTD Growth of 12.2%).
 - On the Exports front Eicher branded trucks & buses have recorded sales of 551 units in February 2017 (FYTD 7357) as compared to 672 units in February 2016 (LFYTD 5823), representing a decline of 18.0% (FYTD growth of 26.3%).
- Volvo trucks have recorded sales of 120 units in February 2017 (FYTD 924) as compared to 96 units in February 2016 (LFYTD 1122), representing a growth of 25%.

About VE Commercial Vehicles Ltd (VECV):

VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components and engineering design services businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

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