

## VE Commercial Vehicles sells 3538 units in August 2019

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) recorded sales 3538 units in August 2019 (YTD 20917 units) as compared to 6069 units in August 2018 (LYTD 28360), recording decline of 41.7%(YTD decline 26.2%). This includes 3462 units of Eicher brand and 76 units of Volvo brand.

Following are the key highlights for August 2019:

- Eicher branded trucks & buses have recorded sales of 3462 units in August 2019 (YTD 20597 units), as compared to 5948 units in August 2018 (LYTD 27993 units), representing a decline of 41.8% (YTD decline of 26.4%).
- In the domestic CV market, Eicher branded trucks & buses have recorded sales of 3144 units in August 2019 (YTD 19084 units) as compared to 4843 units in August 2018 (LYTD 24155 units), representing a decline of 35.1 % (YTD decline of 21%)
- On the Exports front, Eicher branded trucks & buses have recorded sales of 318 units in August 2019 (YTD 1513 units) as compared to 1105 units in August 2018 (LYTD 3838 units), representing a decline of 71.2% (YTD decline of 60.6%).
- Volvo Trucks has recorded sales of 76 units in August 2019 (YTD 320 units) as compared to 121 units in August 2018 (LYTD 367 units), representing a decline of 37.2% (YTD decline of 12.8%).

**About VE Commercial Vehicles Ltd (VECV):** VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since August 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

[WWW.VECV.IN](http://WWW.VECV.IN)

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