

#### Jan 1<sup>st</sup> 2013

# Eicher sells 4032 units in Dec 2012

## YTD SALES STAND AT 48,262 units

### The following are the key highlights for Dec 2012

- Impacted by the slowdown of the CV industry, Eicher branded trucks and buses have recorded sales of 4032 units in Dec 2012 which is 20% lower than Dec 2011 sales. The YTD 2012 calendar year sales of Eicher branded trucks and buses stand at 48262 units as compared to LYTD 2011 sales of 48337 units, representing a marginal drop of 0.2%. In the domestic market (5T and Above), the YTD 2012 sales for Eicher trucks and buses stand at 45761 units as compared to YTD 2011 sales of 45229 units, representing a growth of 1.2% This growth is led by Buses and Heavy duty Trucks.
- In the domestic Bus segment, the Dec 2012 sales stand at 446 units as compared to 376 units in Dec 2011. Representing a 18.6 % growth. The YTD 2012 sales stand at 8520 units as compared to YTD 2011 sales of 6496 units, representing a 31.2% growth.
- In the Heavy Duty truck segment, sales stand at 678 units in the domestic market as compared to 939 units in Dec 2011. YTD Eicher HD sales stand at 7699 units as compared to 7352 units in 2011, representing a growth of 4.7%.

#### **About VE Commercial Vehicles Ltd (VECV):**

VE Commercial Vehicles Limited (VECV) is a 50-50 joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components and engineering design services businesses as well as the sales and distribution business of Volvo trucks within India. VECV aims to become a full-range commercial vehicle company whose products will drive modernization in commercial transportation in India and other emerging world markets. <a href="https://www.vecv.in">www.vecv.in</a>

#### Disclaimer:

All statements included or incorporated by reference in this media release, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by us. Although VE Commercial Vehicles believes that the expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and VE Commercial Vehicles undertakes no obligation to Update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by, forward-looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.