

VE Commercial Vehicles sells 3784 units in September 2019

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) recorded sales 3784 units in September 2019 (YTD 24701 units) as compared to 6663 units in September 2018 (LYTD 35023), recording decline of 43.2%(YTD decline 29.5%). This includes 3673 units of Eicher brand and 111 units of Volvo brand.

Following are the key highlights for September 2019:

- Eicher branded trucks & buses have recorded sales of 3673 units in September 2019 (YTD 24270 units), as compared to 6588 units in September 2018 (LYTD 34581 units), representing a decline of 44.2% (YTD decline of 29.8%).
- In the domestic CV market, Eicher branded trucks & buses have recorded sales of 3140 units in September 2019 (YTD 22224 units) as compared to 5685 units in September 2018 (LYTD 29840 units), representing a decline of 44.8 % (YTD decline of 25.5%)
- On the Exports front, Eicher branded trucks & buses have recorded sales of 533 units in September 2019 (YTD 2046 units) as compared to 903 units in September 2018 (LYTD 4741 units), representing a decline of 41% (YTD decline of 56.8%).
- Volvo Trucks has recorded sales of 111 units in September 2019 (YTD 431 units) as compared to 75 units in September 2018 (LYTD 442 units), representing a growth of 48% (YTD decline of 2.5%).

About VE Commercial Vehicles Ltd (VECV): VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since September 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

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