VE COMMERCIAL VEHICLES

A VOLVO GROUP AND EICHER MOTORS JOINT VENTURE

VE Commercial Vehicles sells 5980 units in October 2018, recording a growth of 14.4%

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) recorded sales of 5980 units in October 2018 as compared to 5228 units in October 2017, recording a growth of 14.4%. This includes 5826 units of Eicher brand and 154 units of Volvo brand.

Following are the key highlights for October 2018:

- Eicher branded trucks & buses have recorded sales of 5826 units in October 2018 (YTD 40407 units) as compared to 5166 units in October 2017 (LYTD 31442 units), representing a growth of 12.8%.
- In the domestic CV market, Eicher branded trucks & buses have recorded sales of 5121 units in October 2018 (YTD 34961 units) as compared to 4463 units in October 2017 (LYTD 26996 units) representing a growth of 14.7%.
- On the Exports front, Eicher branded trucks & buses have recorded sales of 705 units in October 2018 (YTD 5446 units) as compared to 703 units in October 2017 (LYTD 4446 units), representing a growth of 0.3%
- Volvo Trucks has recorded sales of 154 units in October 2018 (YTD 596 units) as compared to 62 units in October 2017 (LYTD 386 units), representing a growth of 148.4%.

About VE Commercial Vehicles Ltd (VECV): VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since September 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

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