



## VE Commercial Vehicles sells 3698 units in July 2015

VE Commercial vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) has sold 3698 units in July 2015 (YTD 26846) as compared to 3402 units in July 2014 (LYTD 24878) recording a growth of 8.7% (YTD Growth of 7.9%). This includes 3652 units of Eicher brand and 46 units of Volvo brand.

### The following are the key highlights for July 2015

- Eicher branded trucks and buses have recorded total sales of 3652 units in July 2015(YTD 26278) as compared to 3341 units in July 2014(LYTD 24461), representing a growth of 9.3% (YTD Growth of 7.4%).
  - In the domestic CV market ( 5T and Above), Eicher Trucks and Buses have recorded sales of 3050 units in July 2015 (YTD 23470) as compared to 2955 units (LYTD 20976) in July 2014, representing a growth of 3.2% (YTD Growth of 11.9%)
  - On the Exports front Eicher Trucks and Buses have recorded sales of 602 units in July 2015 (YTD 2808) as compared to 386 units in July 2014 (LYTD 3485) representing a growth of 56%.
- Volvo trucks have recorded sales of 46 units in July 2015(YTD 568) as compared to 61 units (LYTD 417) in July 2014, representing YTD growth of 36%.

### About VE Commercial Vehicles Ltd (VECV):

VE Commercial Vehicles Limited (VECV) is a 50-50 joint venture between the Volvo Group and Eicher Motors Limited. In operation since Jul 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components and engineering design services businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

[WWW.VECV.IN](http://WWW.VECV.IN)

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