

# EICHER TRUCKS & BUSES BAGS ORDER FOR 350 HEAVY DUTY TRUCKS IN BANGLADESH OR

#### EICHER TRUCKS AND BUSES BAGS ORDER FROM BANGLADESH, TO SUPPLY 350 HEAVY DUTY TRUCKS

August 27, 2018, New Delhi: <u>Eicher Trucks & Buses</u>, part of <u>VE Commercial Vehicles</u>, has bagged an order for 350 heavy duty trucks from Bangladesh Road Transport Corporation (BRTC). BRTC has bought 350 units of Eicher 20.16, which is a 16 tonnes GVW haulage truck.

Keeping customer profitability in mind, the Eicher 20.16 has been designed to deliver best-in-class fuel efficiency, superior uptime with modern ergonomics. This development will further drive VECV's vision of modernizing the commercial vehicle industry in Bangladesh.

The delivery of the order is expected to take place within 8 months.

Commenting on this development, Mr. SS Gill, Senior Vice President and Head, International Business,

**VE Commercial Vehicles** said, "The commercial vehicle industry in Bangladesh has been growing rapidly over the last 5 years. This market is a key export region for us and there is a growing demand for fuel efficient, reliable trucks to fulfil customer requirements. With our in depth understanding of the CV landscape, this development is an important step in driving our vision to modernize the industry."

He further added, "The commercial vehicle industry in Bangladesh has been growing rapidly and Eicher Trucks & Buses has led the introduction of modern technology with best-in-class fuel efficiency and superior reliability and host of features to enhance the comfort and safety of drivers and profitability for transporters. This order further strengthens our position in Bangladesh, where we have been growing by over 37% CAGR for the last 5 years. Our channel partners in Bangladesh have strengthened the aftersales networks and parts distribution and today there are 29 touchpoints where trucks & buses can be serviced and over 220 retail points where parts are available across Bangladesh.

### **About Eicher Trucks & Buses**

Eicher Trucks and Buses has the lineage of three decades of operations in India. Adopting the most professional and holistic approach to modernize the Indian trucking industry, their brand philosophy, "Go Pro", promises to deliver best-in-class fuel efficiency, higher loading capacity, superior uptime and overall vehicle life time profitability. Eicher Trucks and Buses (ETB) is present in the LMD range with a strong presence in the 4.9T-5T truck segment and an ever-increasing market share in 16T-49T heavy duty trucks segment. Eicher Pro Series buses also have a strong presence in the Light and Medium segment along with a leadership in the school bus segment.

#### **About VE Commercial Vehicles Limited (VECV):**

VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components businesses as well as the sales and distribution business of Volvo trucks within India. VECV's vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.



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