

## VE Commercial Vehicles sells 5032 units in February 2016, recording a robust growth of 57.3%

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) has sold 5032 units in February 2016 as compared to 3200 units in February 2015 recording a growth of 57.3%. This includes 4936 units of Eicher brand and 96 units of Volvo brand.

## The following are the key highlights for February 2016

- Eicher branded trucks and buses have recorded total sales of 4936 units in February 2016 as compared to 3100 units in February 2015, representing a growth of 59.2%.
  - In the domestic CV market (5T and Above), Eicher branded tucks & buses have recorded sales of 4264 units in February 2016 as compared to 2774 units in February 2015, representing a growth of 53.7%.
  - On the Exports front Eicher branded tucks & buses have recorded sales of 672 units in February 2016 as compared to 326 units in February 2015, representing a growth of 106.1%.
- Volvo trucks have recorded sales of 96 units in February 2016 as compared to 100 units in February 2015.

## About VE Commercial Vehicles Ltd (VECV):

VE Commercial Vehicles Limited (VECV) is a 50-50 joint venture between the Volvo Group and Eicher Motors Limited. In operation since Jul 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components and engineering design services businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world. WWW.VECV.IN

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