

VE Commercial Vehicles (VECV) commences production at its new Truck Plant at Bhopal

- *Honourable Chief Minister of Madhya Pradesh, Shri Shivraj Singh Chouhan inaugurated the plant located at Bagroda (Bhopal)*
- *State-of-the-Art plant set up with Industry 4.0 standards*

5th December, New Delhi: VE Commercial Vehicles Ltd. today commenced the commercial operations at its new, state-of-the-art truck manufacturing unit at Bagroda, Bhopal. This is the 8th manufacturing facility of VECV in the state of Madhya Pradesh and has been set up with Industry 4.0 standards.

The Honorable Chief Minister of Madhya Pradesh Shri Shivraj Singh Chouhan inaugurated the new manufacturing facility and flagged off the new trucks rolled out from this plant.

With the setting up of this plant at Bagroda Industrial Area, Bhopal, VECV becomes the pioneer company in development of a new Industrial Estate at Bagroda. With this plant, a number of ancillary units are expected to come to Bagroda and this holds a very bright future for the development of this area as well as for creation of employment opportunities for the local people.

Earlier in 1986, the Company's truck plant became the pioneer plant in establishing Pithampur Industrial Area, which was a not an industrial district at that time. VECV is one of the large investors in the State with investment of more than Rs. 5000 crores in its eight plants. Apart from this, it has attracted more than 100 ancillary and other suppliers for supplying the parts required in manufacture of trucks. As a result, VECV has generated direct and indirect employment for over 30,000 people including suppliers and associates.

With VECV's vision to modernize the commercial transportation, this plant has been set up based on world class manufacturing technology with connected machines following IoT methodology and Industry 4.0 standards. In the first phase, the plant will have the capacity to manufacture 40,000 trucks per annum.

Commenting on the occasion, **Honorable Chief Minister of Madhya Pradesh, Shri Shivraj Singh Chouhan** said, *"I am very delighted to see the dream, that we had seen two years ago, to get fulfilled in front of my eyes. It is an honour to be inaugurating VECV's Bhopal plant along with the Industry Minister today. Furthering the PM's vision for an Atmanirbhar Bharat, we prepared a roadmap to achieve the same in Madhya Pradesh and framed it within a timeline, upon which we are moving with a quick pace. Infrastructure, health and education, good governance, finance and employment are the dimensions of an Atmanirbhar Madhya Pradesh. We have been able to Make in Madhya Pradesh for the PM's Make in India vision. This plant is an example for the same. The trucks that come out of the plant will be able to compete with any global companies.*

It's a matter of pride for us that products that are Made in Madhya Pradesh will reach the world. The entire plant is equipped with such advanced technology. I was astonished to see that the engine is designed to make way for a pollution-free and noise-free environment. Progress and development are necessary but there should be a balance between the two. Volvo Eicher CV has ensured this and hence I congratulate them from the bottom of my heart.

We have had a long standing association with VECV, since the Pithampur plant was set up in the state. Now, this is the 8th plant of the company that has been set up using Industry 4.0 standards. Along with industrial development, the plant will also spur almost 70% employment in the state, which has been

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a global concern for quite some time. We are extremely thankful to VECV for partnering with us and we will continue offering the company convenience and industry friendly policies for smooth operations."

Further to it, **Industry Policy and Investment Promotion minister, Madhya Pradesh, Shri Rajvardhan Singh Dattigaon** said *"Congratulations to VECV for coming up with a brilliant state of the art plant which is equipped with all the modern facilities and is one of its kind in the world. The company has acted as the green shoot investors in Madhya Pradesh and have been a magnet to draw other industries to the state. Starting their journey in 1986 with the very successful Pithampur plant venture, the company now has made another significant investment with the Bhopal plant. With around INR 5500 crores of investment till now, VECV has become a brand ambassador for the MP region. Our Government will continue to support the company to enable them to keep making future investments in the state."*

Speaking on the inauguration, Vinod Aggarwal, MD & CEO, VECV said, *"It's a very proud moment for us today when we commence commercial operations at our new plant. This is a testament to our commitment to the State of Madhya Pradesh with eight plants in the State now. We are extremely happy of the industry friendly policies, as well as the very peaceful industrial atmosphere of the state"*

He further added, *"Apart from meeting the domestic demand, this facility will also be used for catering to new export markets thus contributing to the vision of Atmanirbhar Bharat as well as Make in India initiatives by our commitment to Make in Madhya Pradesh."*

About VE Commercial Vehicles Limited (VECV):

VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since August 2008, the company includes the complete range of Eicher branded trucks and buses, Volvo Buses, exclusive distribution of Volvo Trucks in India, engine manufacturing and exports for Volvo Group, non-automotive engines and Eicher component business. A multi-brand, multi-division company, backed by innovative products & services, VECV today, is recognized as an industry leader for modernizing commercial transportation in India and developing world.

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