

## VE Commercial Vehicles sells 6390 units in June 2018, recording a growth of 63%

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) recorded sales 6390 units in June 2018 as compared to 3921 units in June 2017, recording a growth of 63%. This includes 6315 units of Eicher brand and 75 units of Volvo brand.

Following are the key highlights for May 2018:

- Eicher branded trucks & buses have recorded sales of 6315 units in June 2018 (YTD 16129 units) as compared to 3885 units in June 2017 (LYTD 11501 units), representing a growth of 62.5%.
- In the domestic CV market, Eicher branded trucks & buses have recorded sales of 5496 units June 2018 (YTD 14154 units) as compared to 3382 units in June 2017 (LYTD 9913 units) representing a growth of 62.5%.
- On the Exports front, Eicher branded trucks & buses have recorded sales of 819 units in June 2018 (YTD 1975 units) as compared to 503 units in June 2017 (LYTD 1588 units), representing a growth of 62.8%.
- Volvo Trucks has recorded sales of 75 units in June 2018 (YTD 198 units) as compared to 36 units in June 2017 (LYTD 82 units), representing a growth of over 108%.

**About VE Commercial Vehicles Ltd (VECV):** VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

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