November 1, 2013



Eicher sells 3001 units in Oct 2013

The following are the key highlights for Oct 2013

- Eicher branded trucks and buses have recorded sales of 3001 units in Oct 2013 as compared to 3945 units in Oct 2012, representing a drop of 23.9%. The YTD 2013 sales stand at 35499 units as compared to LYTD 2012 sales of 40665 units, representing a drop of 12.7%.
 - 1. In the domestic CV Market (5T and Above), Eicher trucks and buses have recorded sales of 2637 units as compared to 3830 units in Oct 2012, representing a drop of 31.1%. YTD 2013 sales stand at 32950 units as compared to YTD 2012 sales of 38745 units, representing a drop of 15%.
- On the Exports front Eicher Trucks and Buses have recorded sales of 364 units in Oct 2013 as compared to 115 units in Oct 2012, representing a growth of 216.5%. YTD 2013 sales stand at 2549 units as compared to YTD 2012 sales of 1920 units representing a growth of 32.8%

About VE Commercial Vehicles Ltd (VECV):

VE Commercial Vehicles Limited (VECV) is a 50-50 joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components and engineering design services businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world. <u>WWW.VECV.IN</u>

Disclaimer:

All statements included or incorporated by reference in this media release, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by us. Although VE Commercial Vehicles believes that the expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and VE Commercial Vehicles undertakes no obligation to Update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by, forward-looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.