



VE Commercial Vehicles sells 8803 units in March 2022

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) recorded sales of 8803 units in March 2022 (YTD 57077 units) as compared to 7037 units in March 2021 (LYTD 41267), recording growth of 25.1% (YTD growth 38.3%). This includes 8581 units of Eicher brand and 222 units of Volvo brand.

Following are the key highlights for March 2022:

- Eicher branded trucks & buses have recorded sales of 8581 units in March 2022 (YTD 55824 units), as compared to 6870 units in March 2021 (LYTD 40188 units), representing a growth of 24.9% (YTD growth of 38.9%)
- In the domestic CV market, Eicher branded trucks & buses have recorded sales of 7929 units in March 2022 (YTD 47398 units) as compared to 6054 units in March 2021 (LYTD 35163), representing a growth of 31% (YTD growth of 34.8%).
- On the Exports front, Eicher branded trucks & buses have recorded sales of 652 units in March 2022 (YTD 8426 units) as compared to 816 units in March 2021 (LYTD 5025 units), representing a decline of 20.1% (YTD growth of 67.7%).
- Volvo Trucks and Volvo Buses have recorded sales of 222 units in March 2022 (YTD 1253 units) as compared to 167 units in March 2021 (LYTD 1079 units), representing a growth of 32.9% (YTD growth of 16.1%)

About VE Commercial Vehicles Ltd (VECV): VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since December 2008, the company includes the complete range of Eicher branded trucks and buses, Volvo Buses, exclusive distribution of Volvo Trucks in India, engine manufacturing and exports for Volvo Group, non-automotive engines and Eicher component business. A multi-brand, multi-division company, backed by innovative products & services, VECV today, is recognized as an industry leader for modernizing commercial transportation in India and developing world.

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