

VE Commercial Vehicles sells 4571 units in August 2017, recording a growth of 9.1%

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) sold 4571 units in August 2017 as compared to 4191 units in August 2016, recording a growth of 9.1%. This includes 4521 units of Eicher brand and 50 units of Volvo brand.

Following are the key highlights for August 2017:

- Eicher branded trucks & buses have recorded a total sale of 4521 units in August 2017 (YTD 20338 units) as compared to 4100 units in August 2016 (LYTD 24329 units), recording a growth of 10.3%
- In the domestic CV market, Eicher branded trucks & buses have recorded sales of 3818 units (YTD 17445 units) in August 2017 as compared to 3450 units in August 2016 (LYTD 20716 units) representing a growth of 10.47%.
- On the Exports front, Eicher branded trucks & buses recorded a total sale of 703 units in August 2017 (YTD 2893 units) as compared to 650 units in August 2016 (LYTD 3613 units) representing a growth of 8.2%
- Volvo Trucks has recorded sales of 50 units in August 2017 (YTD 175 units) as compared to 91 units in August 2016 (LYTD 307 units).

About VE Commercial Vehicles Ltd (VECV): VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components and engineering design services businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

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